

## Message Text

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16

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-10 IO-14 PA-04 PRS-01 USIA-15

AID-20 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

RSC-01 XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

OMB-01 NSC-10 SS-20 STR-08 CEA-02 L-03 H-03 DRC-01

/179 W

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P 101010Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 9660

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FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 3/31/74

TAGS: EAID, EFIN, RP

SUBJECT: PROPOSED ADB LOAN FOR PRIVATE DEVELOPMENT CORPORATION  
OF PHILIPPINES

REF: MANILA 13575

1. MISSION SUPPORTS USADB RECOMMENDATION OF FAVORABLE  
NANQACTION ON SUBJECT LOAN. PDCP IS DOING OUTSTANDINGLY GOOD  
JOB IN DEVELOPING SMALL (LOANS OF UP TO \$500,000) AND MEDIUM  
(LOANS OF \$500,000SDO \$1.5 MILLION) SCALE ENTERPRISES IN  
PHILIPPINE PRIVATE SECTOR. PDCP ROLE IS CONSISTENT WITH  
PHILIPPINE GOVERNMENT PRIORITIES, AND PDCP LOAN REQUEST WAS  
SUPPORTED BY GOVERNMENT.

2. WITH ADDITIONAL RESOURCES FROM THIS LOAN AND FURTHER INCREASES  
IN EQUITY PDCP WOULD APPEAR TO HAVE EXCELLENT CHANCES OF MEETING  
INCREASING PROPORTION FUTURE FINANCING NEEDS FROM PRIVATE SOURCES.  
IN THAT EVENT ADB MIGHT WELL REVIEW ITS PRIORITIES FOR LOAN  
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RECIPIENTS AMONG PDCP, PUBLIC SECTOR PROJECT AND ENCOURAGEMENT

OF ADDITIONAL PRIVATE SECTOR DEVELOPMENT FINANCING INSTITUTIONS.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRIVATE ENTERPRISE, DEVELOPMENT LOANS, LOAN GUARANTEES, FOREIGN EXCHANGE, CREDIT CONTROLS, INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MANILA13697  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731234/aaaaazdz.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** MANILA 13575  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06-Dec-2001 by cunninfx>; APPROVED <21-Dec-2001 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED ADB LOAN FOR PRIVATE DEVELOPMENT CORPORATION OF PHILIPPINES  
**TAGS:** EAID, EFIN, RP, ADB-1  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005